

SHREYAS INTERMEDIATES LIMITED

CORP. OFF.: 122-125, SOLARIS # 2, SAKI VIHAR ROAD, ANDHERI (E), MUMBAI - 400 072. (INDIA)

TEL.: + 91-22-4276 6500 (30 LINES) • FAX : + 91-22 - 6692 4202 • E-mail : info@shreyasintermediates.com • URL: www.shreyasintermediates.com
CIN : L24120PN1989PLC145047

14th November, 2016

To,
The Manager -DCS
BSE Limited
PhirozeJeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001

Dear Sir,

Scrip Code: 526335

Sub.: Outcome of Board Meeting held on 14th November, 2016

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2016, *inter alia* considered and approved Un - Audited Financial Results of the Company for the quarter and half year ended 30th September, 2016.

A copy of the Un-Audited Financial Results for the quarter and half year ended 30th September, 2016 along with Un-audited Statement of Assets and Liabilities as on that date and Limited Review Report by the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 6.30 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Shreyas Intermediates Limited

Shruti Sharma
Director
DIN: 05329003

Encl.: As Above

SHREYAS INTERMEDIATES LIMITED

(CIN:L24120PN1989PLC145047)

D-21/23,MIDC INDUSTRIAL ESTATE,LOTE,PARSHURAM,TAL-KHED,DIST-RATNAGIRI
TEL.NO.42766500, Email ID-info.shreyasintermediates@gmail.com, Website-www.shreyasintermediates.com

Statement of Un-Audited Financial Results for the Quarter and Half year ended 30.09.2016

Sl. No.	Particulars	(Rs. In Lacs)					
		Quarter ended 30.09.2016 (Un-Audited)	Quarter ended 30.06.2016 (Un-Audited)	Quarter ended 30.09.2015 (Un-Audited)	Half Year ended 30.09.2016 (Un-Audited)	Half Year ended 30.09.2015 (Un-Audited)	Year ended 31.03.2016 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	0.27	0	413.62	0.77	450.66	760.88
	(b) Other operating income	0	12.5	0	0	0	0
	Total income from operations (net)	0.27	12.5	413.62	0.77	450.66	760.88
2	Expenses						
	(a) Cost of Materials Consumed	0		109.56	0	296.71	407.97
	(b) Purchases of stock-in-trade	0	0	0	0	5.03	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0		204.51	0	204.51	
	(d) Employee benefits expense	0		2.65	0	2.65	36.87
	(e) Depreciation and amortisation expense	178.24	178.24	69.32	356.48	146.7	405.94
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	22.61	12.59	56.46	33.18	71.05	422.09
	Total Expenses	200.85	190.83	442.5	389.66	726.65	1272.87
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-200.58	-178.33	-28.88	-388.89	-275.99	-511.99
4	Other income	12			24		5.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-188.58	-178.33	-28.88	-364.89	-275.99	-506.95
6	Finance costs	0.11			1.09	0	0.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-188.69	-178.33	-28.88	-365.98	-275.99	-507.04
8	Exceptional items						0
9	Profit / (Loss) from ordinary activities before tax (7+8)	-188.69	-178.33	-28.88	-365.98	-275.99	-507.04
10	Tax expense						
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	-188.69	-178.33	-28.88	-365.98	-275.99	-507.04
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)						
13	Net Profit / (Loss) for the period (11 + 12)	-188.69	-178.33	-28.88	-365.98	-275.99	-507.04
14	Paid-up equity share capital (Face Value of the Share shall be indicated) (Re.1/- per Share)	1610.39	1610.39	1610.39	1610.39	1610.39	1610.39
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-8708.9
16 (i)	Earnings per share (before extraordinary items) (of Rs.10/- per Share)(Not Annualised)						
	(a) Basic	-0.12	-1.11	-0.18	-0.23	-1.71	-3.15
	(b) Diluted	-0.12	-1.11	-0.18	-0.23	-1.71	-3.15
16 (ii)	Earnings per share (after extraordinary items) (of Rs.10/- per Share)(Not Annualised)						
	(a) Basic	-0.12	-1.11	-0.18	-0.23	-1.71	-3.15
	(b) Diluted	-0.12	-1.11	-0.18	-0.23	-1.71	-3.15

Statement of Assets & Liabilities

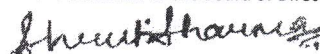
(Rs in Lakhs)

Sl. No.	Particulars	As at 30.09.2016 (Un-Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	(a) Share Capital	3110.39	3110.39
	(b) Reserves and surplus	-9074.89	-8708.91
	(c) Revaluation Reserves		
	(d) Money received against share warrants		
	Total (1)	-5964.50	-5598.52
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	9911.22	9911.22
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Total (3)	9911.22	9911.22
4	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	234.85	300.01
	(c) Other current liabilities	0.67	2.75
	(d) Short-term provisions		
	Total (4)	235.52	302.76
	Total A	4182.24	4615.46
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2638.47	2994.95
	(b) Non-current investments		
	(c) Deferred tax assets (net)	104.67	104.67
	(d) Long-term loans and advances		
	(e) Other non-current assets	739.86	739.86
	Total (1)	3483.00	3839.48
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	561.26	694.63
	(d) Cash and cash equivalents	1.43	9.36
	(e) Short-term loans and advances		
	(f) Other current assets	136.55	71.99
	Total (2)	699.24	775.98
	TOTAL B	4182.24	4615.46

NOTES

- The above Un-Audited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company in their meetings held on 14.11.2016. The Statutory Auditors have carried out Limited Review of the same.
- The figures of previous periods have been regrouped wherever considered necessary.
- The company's operations predominantly comprises of only one segment - Pigment.
- The figures have been regrouped, recasted where ever necessary.

For and on behalf of the Board of Directors



Shruti Sharma
Director

DIN: 05329003

Place : Mumbai
Date:14.11.2016



SAYEED KHAN & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors
M/s. Shreyas Intermediates Limited

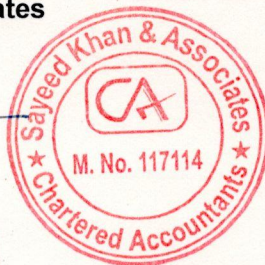
We have reviewed the accompanying statement of unaudited financial results of **M/s. SHREYAS INTERMEDIATES LIMITED** for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sayeed Khan & Associates
Chartered Accountants

Sayeed Khan
Proprietor
Membership No.: 117114



Place: Mumbai
Date: 14/11/2016